

RESOLUTION NO. 2011- 05
A PRELIMINARY RESOLUTION OF THE WARRICK COUNTY COUNCIL
DECLARING AN ECONOMIC REVITALIZATION AREA
FOR TAX PHASE-IN FOR THE
NORTH WARRICK COUNTY INDUSTRIAL PARK

Whereas, the Department of Economic Development for Warrick County, Indiana, (the "Applicant") has submitted a recommendation for Economic Revitalization Area designation pursuant to IC 6-1.1-12.1 et seq. for the property located in the North Warrick County Industrial Park, Elberfeld, Indiana; and

Whereas, said property meets the criteria for designation as an Economic Revitalization Area pursuant to IC 6-1.1-12.1 et seq.

NOW, THEREFORE, BE IT RESOLVED by the Warrick County Council as follows:

Section 1. The Warrick County Council has reviewed the information submitted pursuant to IC 6-1.1-12.1 and makes the following findings:

- a. The Property is located in Warrick County and is commonly known as the North Warrick County Industrial Park in Elberfeld, Indiana and more particularly described as follows:

All of that real estate located within the North Warrick Industrial Park Subdivision Section 1, a plat of which is recorded at Instrument No. 2008R-004075 in the Office of the Warrick County Recorder ("Property").

- b. The Property is vacant and has not experienced development due to lack of growth or other development within the surrounding area.
- c. The Property has been found to meet the requirements of an Economic Revitalization Area pursuant to IC 6-1.1-12.1.

Section 2. The designation of the Property as an Economic Revitalization Areas shall apply to tax deductions for Redevelopment and/or Rehabilitation of Property; New Manufacturing Equipment or New Research and Development Equipment; and New Logistics Distribution Equipment or New Information Technology Equipment, as provided in IC 6-1.1-12.1.

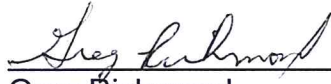
Section 3. The designation of this Economic Revitalization Area shall be in effect up to and including June 1, 2016.

Section 4. The Warrick County Auditor shall cause to be published notice of the adoption and substance of this Resolution in accordance with IC 5-3-1. Said notice shall comply with IC 6-1.1-12.1-2.5(c).


Section 5. This Resolution shall be in full force and effect from and after its passage by the County Council, and advertisement, if any, as required by law.

Adopted this 2nd day of June, 2011, by the Warrick County Council.

Warrick County Council



Greg Richmond



Nova Conner



Gary Meyer




Brad Overton



Paul Rudolph



David Hachmeister



Joe Schitter

ATTEST:



Warrick County Auditor